



TOWERGATE ASSIST **CASE STUDY**

Fire rips through tenanted warehouse

A Material Damage Case Study

A major fire, which took the fire brigade over two days to extinguish, destroyed a large warehouse in Gwent, South Wales.

The property was owned by a private property investor and let to two tenants, a flooring specialist and an MOT service centre.

As the investor had taken out Towergate Assist at the same time as his commercial policy, the broker quickly notified Lorega and a Chartered Loss Adjuster was on site the next day to help the investor fight his corner, in what was, a large and complex claim.

The sprinkler system was found to be defective and the insurers initially argued that this was a breach of warranty. The Lorega Adjuster was, however, able to argue that this was not a condition of cover and the claim was subsequently accepted.

Furthermore, the cost of a replacement sprinkler system was also included in the claim.

The Lorega adjuster was also able to achieve a settlement on an indemnity basis, calculated from re-instatement costs, which enabled the investor to reinvest the funds.

"I would like to thank Lorega for their hard work and diligence on this claim. Their technical knowledge was invaluable we were delighted with the settlement achieved."

Director, Property Investment Company



LOREGA

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